Other Agricultural Statistics

PRICES

Annual average prices for New York produced agricultural commodities during 2004 were mixed again this year with livestock prices mostly up and crop prices down. Prices for soybeans, corn for grain, oats, and potatoes were down while dry beans and wheat were up. Hay prices were unchanged.

New York beef producers and dairy farmers with animals to sell saw average prices increase from a year earlier. Steers and heifers averaged \$69.50 per hundredweight (cwt.) during the year, up 21 percent from 2003, and slaughter cows also

increased 15 percent to \$46.40 per cwt. over the same period. The combined price for all slaughter cattle averaged \$47.70 per cwt., up 13 percent from 2003. Calf prices increased 19 percent from 2003, up to \$110.00 per cwt. for 2004. At the National level, annual average prices for all slaughter cattle combined averaged 13 percent higher in 2004.

New York pork producers saw prices for hogs average \$43.80 in 2004, up 30 percent from a year earlier. Lamb prices were up 12 percent to \$114.00 per cwt.

Table egg prices averaged 61.7 cents per dozen for 2004, down 4 percent from 2003. At the U.S. level, hog prices averaged 33 percent higher and lamb prices were up 7 percent from previous year. The National average for table egg prices during 2004 were 2 percent lower than during 2003.

Wholesale milk prices received by New York dairy farmers averaged \$16.80 per cwt. during 2004, up 8 percent from 2003, up 31 percent from the 2002 average price.

Table 80. PARITY RATIO: Monthly and Annual Average, United States, 1	, 1996-2004 <u>1</u> /
---	------------------------

						,		0 '					
Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual average
	<u> 1990-92 = 100</u>												
1996	96	94	96	94	97	103	103	101	100	97	96	94	98
1997	92	90	92	90	90	91	90	91	90	91	89	89	90
1998	88	87	89	91	90	89	88	89	88	87	87	87	88
1999	85	84	85	84	85	84	83	85	83	78	80	79	83
2000	76	78	80	84	84	82	81	82	82	77	81	80	81
2001	78	81	83	85	87	86	88	89	86	76	77	78	83
2002	78	80	85	76	78	79	80	81	79	76	78	78	79
2003	79	78	77	79	83	85	83	86	87	88	90	88	84
2004	86	89	92	94	96	95	92	90	86	84	87	83	90

^{1/} Ratio of the index of prices received by farmers after adjustment for government payments to the index of prices paid for commodities and services, interest, taxes, and wage rates.